

Information sheet for the course

University: <i>Alexander Dubček University of Trenčín</i>	
Faculty: <i>Faculty of Social and Economic Relations</i>	
Course unit code: KEaE/ Mikro/11z1dA/22	Course unit title: <i>Microeconomics</i>
<p>Type, scope and method of learning activities: <i>Weekly number of teaching hours in the form of lectures, seminars: full-time form 2/2;</i> <i>Teaching method: face to face / combined</i></p> <p><i>Weekly number of teaching hours in the form of lectures, seminars: part-time form 2/2;</i> <i>Teaching method: face to face / combined</i></p>	
Number of credits: 5	
Recommended semester/trimester of study: <i>2nd semester in the full-time form of study and 2nd semester in the part-time form of study within the Human Resources and Personnel Management study program</i>	
Degree of study: <i>I. (Bc.)</i>	
Course prerequisites:	
<p>Assessment methods: <i>Passing the course is conditional on passing the midterm assessment and the exam. The maximum number of points a student can obtain in both assessments combined is 100 points. The minimum number of points in both assessments is 60 points. The maximum number of points a student can obtain in the preliminary assessment during the semester is 30, the minimum number of points is 15. Points will be obtained for the essay, term paper, seminar activity and the final test which carries the most weight, 15 points. A student may earn a maximum of 70 points on the exam, the minimum is 45 points. In the final assessment of the student's knowledge, the points from the preliminary assessment and the exam are added together.</i> <i>Grade: A: 90-100 points, grade B: 80-89 points, grade C: 70-79 points, grade D: 60-69 points, grade E: 50-59 points. Credit will not be obtained if the student earns less than 50 points. The student will not get credits if he/she scores less than 50 on both assessments. than 60 points.</i></p>	
<p>Learning outcomes: <i>By completing the course, the student will acquire general theoretical and factual knowledge in the field of microeconomic environment of the national economy, is able to apply theoretical knowledge into their practical application. By completing the course, the student remembers the basic concepts, has developed conceptual apparatus of microeconomic theory, understands the content of basic categories and relationships of microeconomics and can explain them. The course provides a theoretical basis for the study of the courses Enterprise Economics, Enterprise Finance, Economics of Small and Medium Entrepreneurship. After completing the course, the student should understand microeconomic processes in conditions of market economy, the focus and objectives of microeconomic policy of the state.</i> <i>By completing the course, the student will acquire:</i> <i>Knowledge and understanding:</i> <ul style="list-style-type: none"> - gain knowledge of the functioning of the microeconomic environment in the national economy, - understand the basic principles of relations between microeconomic entities in the conditions of market economy, - possesses professional knowledge (theoretical and factual) which he/she will be able to apply in study and creative activity in related subjects, - understands the content of basic microeconomic categories such as: consumer, consumption </p>	

strategy, individual and market demand, consumer optimum, firm, factors of production, firm optimum in the short and long run under conditions of perfect and imperfect competition.

Practical skills and competencies:

- *Can make professional statements on current issues in the microeconomic environment based on theoretical knowledge,*
- *can search for and evaluate data on the development and state of the basic microeconomic entities,*
- *can critically evaluate, discuss and formulate positions on developments, processes and status microeconomic environment,*
- *can apply basic microeconomic categories in a broader economic context,*
- *can work in a team,*
- *can communicate and argue professionally,*
- *has social competences (self-reflection) and can apply them.*

Course contents:

1. *Economics. Microeconomics and macroeconomics. Theoretical sources of microeconomic theory.*
2. *Market, market mechanism, market subjects, their characteristics.*
3. *Microeconomic policy of the state, influence of supply and demand within the market mechanism.*
4. *Consumer behaviour, utility, approaches to measuring utility, indifference curve.*
5. *Consumer budget constraint, budget straight line. Consumer optimum.*
6. *Individual demand formation, market demand.*
7. *Elasticity of demand, substitution and income effect.*
8. *The firm, its nature in terms of the study of microeconomics.*
9. *The theory of production. Production functions.*
10. *Costs of the firm and income of the firm.*
11. *Perfect competition and the firm's output decision.*
12. *Imperfect competition and the firm's exit decision*

Recommended and required reading:

Ivanová, E.: Mikroekonómia. Trenčín: TnUAD, 2015.
Ivanová, E.- Masárová, J.: Mikroekonómia. Testy a príklady. Trenčín: TnUAD, 2019.
Fendeková, E.: Mikroekonómia. Zbierka príkladov. Bratislava: Wolters Kluwer, 2019.
Holková, V. – Veselková, A.: Mikroekonómia. Bratislava: Wolters Kluwer, 2020.
Hořejší, B. – Soukupová, J. – Macáková, L. – Soukup, J.: Mikroekonomie. Praha: Management Press, 2018.

Language: *Slovak/English*

Remarks:

The course is mandatory.

Full-time study:

Lectures and seminars 24+12 = 36 hours min.

Study of literature, preparation of materials, collection and evaluation of secondary data and Sem. 36 hours min.

Seminar preparation during the semester + consultation 8 hours min.

Preparation for and examination 45 hours.

Student workload contact / non-contact:38/ 87

Student workload contact / non-contact:15/110

A minimum of 125 hours of work is required of the student for 5 credits.

1 credit represents 25 hours of student work.

Evaluation history:

Total number of evaluated students:

A	B	C	D	E	FX
Lecturers: <i>Ing. Eva Ivanová, CSc., Ing. Karol Krajčo, PhD., Ing. Jana Masárová, PhD.</i>					
Last modification:					
Approved by:					