

Information sheet for the course

University: <i>Alexander Dubček University of Trenčín</i>	
Faculty: <i>Faculty of Social and Economic Relations</i>	
Course unit code: KEaE/ SvetEK/2lz1dB/22	Course unit title: <i>International economics</i>
<p>Type, scope and method of learning activities: <i>Weekly number of teaching hours in the form of lectures, seminars: full-time form 2/0;</i> <i>Teaching method: face to face / combined</i></p> <p><i>Weekly number of teaching hours in the form of lectures, seminars: part-time form 2/0;</i> <i>Teaching method: face to face / combined</i></p>	
Number of credits: 3	
Recommended semester/trimester of study: <i>2nd semester in the full-time form of study and 2nd semester in the part-time form of study within the Human Resources and Personnel Management study program</i>	
Degree of study: <i>II. (Master)</i>	
Course prerequisites:	
<p>Assessment methods: <i>A student may obtain a maximum of 100 points in total for the preliminary assessment and the final assessment. During the semester, a maximum of 40 points can be earned in the preliminary assessment as follows:</i> <i>Preparation of a term paper assignment on a chosen topic max. 40 points</i> <i>The final assessment consists of:</i> <i>- Preliminary assessment (40 points) and overall assessment (60 points).</i> <i>Assessment:</i> <i>A from 100-93 points; Grade: B from 92-85 points; Grade: C from 84-76 points; Grade: D from 75-68 points; Grade: E from 67-60 points. A student will not be awarded credit if he/she obtains a total of less than 60 points.</i></p>	
<p>Learning outcomes: <i>After completing the course, the student will have general and practical knowledge of the functioning of the world economy and its structures, organisational and institutional structure the functioning of the world economy, as well as knowledge and understanding of methods and techniques the acquisition, processing and evaluation of information and evidence in the field of economics and politics of the different regions of the world within their specificities and the field of the discipline of world economics. The student will be able to systematize, analyze and compare current issues of international management of human resources within the environment of economics and politics of the world economy, acquire standard knowledge of the differentiated regions of the world economy environment; and be proficient in the methods and techniques of substantive problem analysis and management methods applied in international human resource management within the world economic and political environment.</i> <i>Theoretical knowledge:</i> <i>- Analyse the complex conditions and contexts affecting the patterns of development of the concept Human Resources in the context of current trends in the international labour market.</i> <i>- Apply specific methods and approaches of human resource management in international transnational corporations to respond to these conditions and contexts;</i> <i>- Apply adult lifelong learning methods in different types of organizations, corporations and institutions in the conditions of the world economy;</i></p>	

Practical Skills:

- Create and be able to collaborate on social and economic development projects in the global and policy, with particular emphasis on the international human resource management level;
- Analyse and solve problems arising from international management development planning Human Resources;
- Systematically collect and evaluate information on the content of work, its conditions the content of the job and the requirements of the job holders, as well as the continuous updating of of all information within the international labour market environment;
- Manage the work performance of teams and individuals in multinational corporations within international context;
- Ensure sufficient accurate and up-to-date information on employees, jobs, staffing activities, international labour market situation;

Competencies:

- Ability to be adaptable and flexible in thinking as well as independent in organizing and planning Work flexibility and adaptability;
- Innovative/creative/conceptual thinking. Graduates have a creative and imaginative approach to work. They are able to observe, critically sort and independently implement the latest knowledge into practice. They have the ability to respond flexibly to unexpected situations and to use their improvisational skills, adaptability and flexibility in thinking in the current international economic environment relations. They are able to identify and develop high-potential individuals who create significant value to a multinational corporation operating in an international environment in a variety of regions of the world;
- Diversity/Inclusion. Students accept diversity in terms of social and economic dimensions of different regions of the world. They are able to design and implement mutually beneficial integration aspects of international business in an international context.

Course contents:

1. International division of labour, foreign trade and its functions. Foreign trade policy: principles, means.
2. Theories of international trade: Classical, neoclassical, Keynesian, theories of Ch. Kindleberger.
3. World economy: world economic system, economic complex theory, World Economy triad.
4. Economy of the USA. The US economy development, foreign trade policy.
5. Economy of Japan. Socio-economic system of Japanese economy, policy of interventionism.
6. Economy of the European Communities. European ec. Integration, single internal market, EU external trade relations.
7. Position of China, India, Lat. America (Brazil, Argentina, Chile) and Russia in international economic relations as emerging centres of the world economy.
8. International movement of factors of production: international movement of capital (transnational corporations, technology, innovation, and competitiveness within the world economic system).
9. International movement of factors of production: international movement of labour, migration policy (international migration, causes, implications for expatriate/immigrant countries, forms).
10. International human resource management: definition, approaches.
11. Services in international economic relations. Factor services, non-factor services. The role of international organizations in the system of international economic relations.
12. OECD, WTO, IMF, World Bank. World trade and the world economy. Territorial and commodity structure of world trade..

Recommended and required reading:

- Lipková, L. - Janubová, B. - Kordoš, M.: Svetová ekonomika : vybrané kapitoly (Amerika) 1.

vyd., Bratislava: Ekonóm, 2020. ISBN 9788022547840

• Lipková, L.: *Medzinárodné hospodárske vzťahy*. Bratislava: Sprint, 2011. ISBN 9788089393374

• Hamilton, L. - Webster, Ph.: *The International Business Environment*. Oxford: University Press, 2009. ISBN: 9780198804291

• Varadzin, F.: *Mezinárodní ekonomie – teorie světového hospodářství*. Praha: Professional Publishing, 2013. ISBN: 978-80-7431-116-1•

Language: Slovak/English

Remarks:

The course is a compulsory elective. Instruction will be provided according to capacity and student interest.

Student time commitment:

Full-time study:

- 24 hours lectures.

- Preparation of term paper assignment 20 hours.

- Preparation for examination 30 hours

- Examination 1 hour

Total: 75 hours

Student workload - contact: 25 hours,

non-contact: 50 hours

*Note: (3*25 = 75, 1 credit represents 25-30 hours of student work)*

Evaluation history:

Total number of evaluated students:

A	B	C	D	E	FX

Lecturers:

Ing. Marcel Kordoš, PhD.

Last modification:

Approved by: *Doc. PhDr. Zoltán Rózsa, PhD.*